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| **NDIS- Things you should know: 3**  **How do I manage funding?** |

**Is it really my funding?**

Yes. Funding is to support you. It is not to support any other person.

**Does my plan have anything to do with funding?**

Your plan from the National Disability Insurance Agency (NDIA) should say what you want to do. What you want to do will be called your goals and aspirations.

Your plan should also say what support you need to do the things you want to. The NDIA will use the information in your plan to decide how much funding you need.

Each plan needs to have a budget that goes with it. It is a bit like planning a weekly budget. You need to agree to both the plan that you make and the budget that the NDIA gives your plan.

This means you will need to understand how the budget should be used. Make sure that you know that there is enough money in the budget for you to do the things in your plan.

Work this out before you agree to the plan and the budget. If you cannot work it out you can ask for help. Also make sure you sign the last version of your plan.

**What are my choices about who manages (looks after) funding?**

You have three choices.

1. You can manage your funding yourself. This means you will get money from the NDIS to pay the people and organisations providing the support.

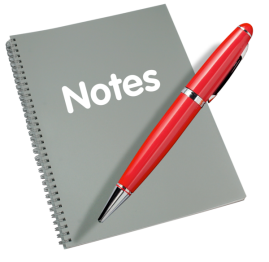
You can do this or choose another person to manage the money. This is called a ‘plan nominee’. It could be a friend or family member.

1. You can use a registered plan management provider. Your planner can help you find one.
2. You can ask the National Disability Insurance Agency (NDIA) to manage your funding for you. The NDIA is the agency that manages the NDIS.

If you choose option 2 or 3 you will need to talk to the people managing your funding about your plan. You will need to talk about what you want them to do.

**What does it mean if I manage my funding?**

If you decide to manage your funding you or your nominee will need to:

* find and arrange your supports
* pay people and organisations that support you
* manage what you spend in a way that fits with your plan
* keep notes of what you spend
* tell the NDIA what you spend.

You can also ask for some extra support in your plan to get some training about how to manage your funding.

If you want to manage your funding you should tell your Planner. Your Planner will give you a form with a heading that says ‘Request for Plan Management’.

You should be able to manage your plan and budget unless there are serious worries about whether you will be ok. This is called **unreasonable risk**.

**What do they mean by ‘unreasonable risk’?**

You may be told it is too risky to manage your own funding if you:

* are at risk of being hurt in some way (your money, your feelings or your body)
* are at risk of people taking advantage of you
* are at risk of someone forcing you to do things
* cannot make decisions and manage money
* had a court or tribunal give those kind of decision powers to someone else.

If you are told that managing your funding is too risky you can talk about how the risks can be made smaller.

**What is the difference between the NDIA and a registered plan management provider?**

A Registered Plan Management Provider is an organisation or individual that the NDIS has said can do this kind of work.

A plan management provider can help you as much or as little as you want.

They can help with things like:

* finding support
* paying people who support you
* keeping notes of what has been paid.

You can still choose who supports you and when.

The NDIA is the agency that runs the NDIS.

You will have less say over who supports you if the NDIA manages your funding. You will need to choose from a list of registered service providers. The NDIA will help link you to providers and you will decide the support you need.

**How much will it cost if someone else manages my funding?**

The law says that the NDIA cannot ask you for money to look after your funding.

**Budget**

**$**

If you want to use a Registered Plan Management Providerit will cost you money. To make sure you have money to cover the fee, make sure the fee is listed in your budget.

**I am not good with money but I want to learn. Can I start with a Registered Plan Management Provider and have more control in the future?**

Yes. It is possible.

The NDIS wants Registered Management Providers to help you take more control over time.

**What can I spend the money on?**

You need to spend your money on the supports and things in your plan.

You can make choices about who will provide you with the support and how you will get the supports.

**What other information can I get about managing funding?**

The NDIS has some information about managing supports. Click

[**Managing your supports and NDIS funding**](http://www.ndis.gov.au/document/819)

There is also information about self-managing your funds that could help you. Click

[**Self-managing funds for supports in my plan**](http://www.ndis.gov.au/document/667)

**What can I do to get ready now?**

1. Practice using money and keeping notes of what you spend.
2. Do a course that will teach you skills about keeping track of money.
3. Learn from other people, go to a conference or watch videos.

To learn about what other people are doing Click on

[**Living a good life**](http://vimeopro.com/user6314524/living-a-good-life-personal-support-networks)

**Other fact sheets that may help you**

We have made 5 fact sheets that have information about things you should know.

1: Can I get the NDIS?

2: What should I know about plans?

3: How do I manage funding? (this fact sheet)

4: How do I make my plan happen?

5: What if I am not happy?

**Contact Details**



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